



Corporate Strategy in Post-Communist Russia (Routledge Contemporary Russia and Eastern Europe Series)

Mikhail Glazunov

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Russian businesses in the post-Soviet period have been noted for their unusual, sometimes allegedly corrupt, business practices, and for their role in the enrichment of oligarchs. This book, which includes a wide range of case study examples, and which draws on the author's first-hand experience of running a Russian company, argues that a key to understanding contemporary Russian business is the importance of arbitrage, that is the ability to take advantage of price and cost differentials in different markets. The book argues that the conditions for such arbitrage advantages are often created by businesses which have special links to particular institutions; that arbitrage benefits are not available to all businesses in a sector, thereby providing unfair competitive advantages to some businesses; and that businesses' overall activities are often distorted by this system. The book includes an analysis of a wide range of different types of arbitrage activities in action.

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