



Flash Boys: A Wall Street Revolt by Michael Lewis | Summary & Analysis

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This is a Summary & Analysis of Flash Boys: A Wall Street Revolt by Michael Lewis. Why it is that the only person arrested after the financial crisis of 2008 is a computer programmer ultimately being prosecuted by the same large company that was involved in the financial crisis to begin with?

In our analysis, we explain the changes that occurred in the regulation, technology, and business structure in Wall Street that made the environment ripe for collapse. Lewis also shines a light on HFT in the Flash Boys, the ones truly responsible for the breakdown of the system if any one group of people can be. However, what high frequency traders did was in no way illegal. It was not even frowned upon until someone conceived a way for traders to do so on a very large, very controllable scale. For years there have been urban legend style rumors of programmers able to build a computer program that would “catch the pennies off of pennies”.

Michael Lewis is able to bring to life characters in Flash Boys: A Wall Street Revolt that are already living without making the reader feel as if he is reading caricatures of real people. He delivers the facts of the story the same way that they would unravel in real time and takes the time between that unraveling to bring the reader up to speed on what the next development could mean. The result is a roller coaster ride of a thriller all in the confines of a true story event. While he is telling an intelligent story in Flash Boys, he is creating an intelligent reader and at the end he challenges the reader to use their newly gained knowledge to solve another mystery. Will you rise to the challenge?

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