

# Statistical Physics and Economics: Concepts, Tools, and Applications (Springer Tracts in Modern Physics)

Michael Schulz

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# Statistical Physics and Economics: Concepts, Tools, and **Applications (Springer Tracts in Modern Physics)**

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This systematic book covers in simple language the physical foundations of evolution equations, stochastic processes and generalized Master equations applied on complex economic systems, helping to understand the large variability of financial markets, trading and communications networks.



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